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CPP, SolarCity Deal Keeps Colton, Calif., Community Affordable and Sustainable

Agreement paves way for solar panels next to Arbor Terrace Apartments

IRVINE, CALIF. (October 20, 2016) – [Community Preservation Partners](#) (CPP) has agreed to lease 2.2 unused acres at its Arbor Terrace Apartments affordable housing community in Colton, Calif., to [SolarCity](#) at a below-market rate for the installation of a solar power system. The project on CPP's land will enable the city to pay less for emission-free renewable electricity than it currently pays for electricity generated by fossil fuels.

Under the agreement, which recently closed, CPP and its nonprofit partner, Jamboree Housing, agreed to a below-market lease for the property in order to aid the City of Colton and the Colton Electric Utility in their efforts to provide renewable sources of power to residents.

CPP completed a renovation at Arbor Terrace in September 2014. The project included about \$4.5 million in improvements such as:

- New kitchens and bath with granite countertops in each of the units
- New vinyl plank flooring, carpet, paint and water efficient fixtures
- Concrete repair, and accessibility improvements for disabled individuals in the parking lot
- Upgraded building façade, irrigation and a drought-tolerant landscaping plan
- Energy improvements, including new Energy Star appliances, windows and roofing
- Upgraded office and security equipment, including lighting and cameras
- Laundry room upgrades
- Centralized satellite system

“Our efforts to revitalize apartment homes and enhance the lives of our residents extend beyond that of the physical enhancements we make to the homes we redevelop; we make a larger difference by working with cities to provide a benefit that extends to the broader community at large,” said Anand Kannan, president of CPP, which owns more than 4,600 affordable housing units across the nation. “This is a prime example of a creative way CPP has found to help cities and the broader communities accomplish their goals by aiding in the ability for clean energy to be generated on our underutilized land or rooftops.”

In addition to the solar project on 2.2 acres of unused land beside CPP's Arbor Terrace, a neighboring project will bring a total of more than 2,400 solar panels to the roof and parking lot of the nearby Gonzales Center community facility. Together, the solar power systems will

provide renewable electricity to the city-owned Colton Electric Utility, which provides power to more than 18,000 residential, commercial and industrial customers.

“The City of Colton is proud to begin generating our own clean, renewable solar power as part of our overall commitment to the wellbeing of our community,” said Mayor Sarah S. Zamora. “The Colton Electric Utility has always been committed to providing high-quality, reliable and cost-effective service to our citizens. Now it will also be one of the most environmentally friendly city-owned utilities in our region.”

Through a power purchase agreement, the city will pay SolarCity only for the clean electricity it generates at the two sites. SolarCity will design, install, insure, monitor and maintain the systems throughout the 20-year agreement.

About Community Preservation Partners: *CPP is an affordable housing rehabilitation company that owns more than 4,600 units across the United States. Its mission is to enrich lives and strengthen neighborhoods by recapitalizing, rehabilitating and preserving aging affordable housing communities. CPP provides simple, practical solutions to complex challenges facing housing authorities, nonprofits and investors. For more information visit www.CPP-Housing.com or call Jack Aronson, Director of Development Acquisitions, at (415) 746-0666.*

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